

Revised Information

Agenda Item #	1
Meeting Date	March 23, 2015
Prepared By	Suzanne Ludlow Acting City Manager

Discussion Item	First Reading Ordinance Adopting FY 2015 Budget Amendment No. 3
Background	<p>The Fiscal Year (FY) 2015 budget was adopted by the City Council on May 19, 2014 and amended on July 28, 2014 and November 24, 2014. Since that date, certain events have transpired that require modification of the budget.</p> <p><u>General Fund-Revenues</u></p> <p>The City will be receiving \$349,000 in cable operating funds in return for contributing \$769,000 in cable grant funds to Montgomery County for capital costs supporting its FiberNet operations.</p> <p>The City received \$65,000 in donations from community members toward the cost of purchasing the Washington-McLaughlin Parcel 3 property and received \$5,000 from Montgomery County towards the cost of the equipment shed at Ed Wilhelm Field.</p> <p><u>General Fund-Expenditures</u></p> <p>The City bid \$253,000 to purchase the Washington-McLaughlin Parcel 3 to help preserve open space and forested areas of the property.</p> <p>The Police Department wishes to purchase police vehicles using Equipment Replacement Reserve funds.</p> <p><u>Special Revenue Fund-Revenues</u></p> <p>The revenue accounts in the Special Revenue Fund need to be adjusted to:</p> <ul style="list-style-type: none"> • Reflect the receipt of \$11,756 in additional Maryland Energy grant funds and PEPCO rebates for the Energy Efficiency Improvements program • Reflect the receipt of a grant from the Maryland Energy Administration for energy retrofits for homes of low/moderate income households, \$60,000 of which is expected to be expended in this fiscal year • Reflect the receipt of \$44,845 in forfeitures from the Department of Justice Equitable Sharing Program <p><u>Special Revenue Fund-Expenditures</u></p> <p>The expenditure accounts in the Special Revenue Fund need to be adjusted to reflect funds for:</p> <ul style="list-style-type: none"> • The additional Maryland Energy grant funds and PEPCO rebates for the Energy Efficiency Improvements program

	<ul style="list-style-type: none"> • The grant funds for the Low/Mod Home Energy Program • The transfer of \$769,000 to Montgomery County for capital costs to support County FiberNet operations • Additional expenses for the High Definition improvements to City TV equipment and facilities • Funds to purchase replacement computers for City TV editing, production and graphic design
Policy	The Council approves the budget of the City of Takoma Park. The Code of the City of Takoma Park requires budget amendments to be approved by a two-reading ordinance.
Fiscal Impact	<p>General Fund revenues would increase by \$419,000. General Fund expenditures would increase by \$337,100.</p> <p>Revenues for the Special Revenue Fund would increase by \$116,601. Expenditures for the Special Revenue Fund would increase by \$968,756.</p>
Attachments	Proposed FY 2015 Budget Amendment Ordinance No. 3. Budget History Spreadsheet
Recommendation	Staff recommends that the City Council approve the proposed ordinance at first reading.
Special Consideration	

Introduced by:

First Reading:

Second Reading:

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2015-xx**

FY 2015 BUDGET AMENDMENT NO. 3

- WHEREAS, the Fiscal Year (FY) 2015 budget was adopted by the City Council on May 19, 2014 and amended on July 28, 2014 and November 24, 2014; and
- WHEREAS, since this date, certain events have transpired that require modification to the FY 2015 budget as amended; and
- WHEREAS, the City submitted the winning bid for the Washington-McLaughlin Parcel 3 property to help preserve open space and forested areas of the property; and
- WHEREAS, donations totaling \$65,000 were made to the City towards the cost of purchasing the Washington-McLaughlin Parcel 3 property; and
- WHEREAS, Montgomery County provided a \$5,000 donation towards the cost of the equipment shed at Ed Wilhelm Field; and
- WHEREAS, additional PEPCO and Maryland Energy Administration rebates have been received for City energy improvements; and
- WHEREAS, the City has received a grant from the Maryland Energy Administration for energy retrofits for the homes of low/moderate income families; and
- WHEREAS, pursuant to the action of the Montgomery County Council in adopting the FY 2015 County budget, the City is transferring \$769,000 from the City's PEG cable grant funds for the County to use for capital costs related to County FiberNet operations in return for \$349,000 in County funds for PEG operating support; and
- WHEREAS, cable capital grant funds need to be allocated to pay for the costs of the High Definition upgrade and related work for City TV equipment and facilities; and
- WHEREAS, cable capital grant funds need to be allocated to purchase computers for City TV editing, production, and graphic design; and
- WHEREAS, the Police Department wishes to purchase police vehicles using Equipment Replacement Reserve funds; and
- WHEREAS, the Police Department has received \$44,845 in forfeiture revenues from the Department of Justice Equitable Sharing Program.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2015 Budget is amended as follows:

General Fund – Revenues

1. Appropriate \$349,000 to account 0001-3351, Cable Operating, to reflect a transfer of funds from Montgomery County for PEG operating support.
2. Appropriate \$70,000 to account 0001-3430, Donations, for land donations from residents towards the purchase of the Washington-McLaughlin Parcel 3 property and for a donation from Montgomery County towards the cost of the equipment shed at Ed Wilhelm Field.

General Fund – Expenditures

1. Appropriate \$253,000 to account 9100-8001, Capital Expenditures, for the purchase of the Washington-McLaughlin Parcel 3.
2. Appropriate \$84,100 to account 9100-8003, Equipment Replacement Reserve, for the purchase of police vehicles.

Special Revenue Fund – Revenues

1. Appropriate \$11,756 to account 0010-3352, Maryland Energy Assistance, for Maryland Energy grant funds and PEPCO rebates for the Energy Efficiency Improvements program.
2. Appropriate \$60,000 to account 0010-3399, Low/Mod Home Energy Program, for funds to be received from the Maryland Energy Administration for energy retrofits for homes of low/moderate income households.
3. Appropriate \$44,845 to account 0010-3541, DOJ Forfeitures, from the Department of Justice Equitable Sharing Program.

Special Revenue Fund – Expenditures

1. Appropriate \$11,756 to account 0010-7173, Maryland Energy Assistance, for the Energy Efficiency Improvements program.
2. Appropriate \$60,000 to account 0010-7181, Low/Mod Home Energy Program, for energy retrofits for homes of low/moderate income households.
3. Appropriate \$769,000 to account 0010-7241, Cable Grant, for a transfer to Montgomery County for capital costs to support County FiberNet operations.
4. Appropriate \$80,000 to account 0010-7241, Cable Grant, for additional High Definition upgrades to City TV equipment improvements.
5. Appropriate \$48,000 to account 0010-7241, Cable Grant, for computers for City TV editing, production and graphic design.

SECTION 2. The City's Capital Improvement Program for FY 2015 shall be amended to reflect the aforementioned changes.

SECTION 4. This Ordinance shall become effective upon adoption.

Adopted this ____ day of ____, 2015 by Roll Call vote as follows:

AYE:

NAY:

ABSTAIN:

ABSENT:

Budget Amendment History

	FY 2014		FY 2015				
	As First Adopted	As Amended	As First Adopted	Budget Amend 1 7/28/2014	Budget Amend 2 11/24/2014	Budget Amend 3 proposed 3/23/15	As Amended
GENERAL FUND							
General Fund Revenues							
Taxes and utility fees	\$ 14,092,000	\$ 14,228,000	\$ 14,379,654				\$ 14,379,654
Licenses and permits	\$ 72,604	\$ 72,604	\$ 75,854				\$ 75,854
Fines and forfeitures	\$ 188,500	\$ 220,300	\$ 190,500				\$ 190,500
Use of money and property	\$ 35,000	\$ 35,000	\$ 25,000				\$ 25,000
Charges for service	\$ 1,009,030	\$ 1,011,680	\$ 1,064,730				\$ 1,064,730
Intergovernmental	\$ 5,821,412	\$ 5,906,412	\$ 5,779,272			\$ 349,000	\$ 6,128,272
Miscellaneous	\$ 63,800	\$ 69,050	\$ 58,000			\$ 70,000	\$ 128,000
TOTAL GENERAL FUND REVENUES	\$ 21,282,346	\$ 21,543,046	\$ 21,573,010	\$ -	\$ -	\$ 419,000	\$ 21,992,010
General Fund Expenditures							
General Government	\$ 2,640,211	\$ 2,814,511	\$ 2,834,063	\$ 20,000	\$ 156,070		\$ 3,010,133
Police	\$ 6,615,039	\$ 6,619,387	\$ 6,659,139	\$ 45,000	\$ 13,250		\$ 6,717,389
Public Works	\$ 4,417,390	\$ 4,433,054	\$ 4,555,240		\$ 12,170		\$ 4,567,410
Recreation	\$ 1,560,045	\$ 1,576,445	\$ 1,613,125		\$ 2,280		\$ 1,615,405
Housing & Comm Dev	\$ 1,618,197	\$ 1,704,122	\$ 1,600,817	\$ 70,496	\$ 40,510		\$ 1,711,823
Communications	\$ 441,450	\$ 441,450	\$ 552,850		\$ 14,020		\$ 566,870
Library	\$ 1,160,831	\$ 1,160,831	\$ 1,179,084		\$ 6,380		\$ 1,185,464
Non-Departmental	\$ 1,217,297	\$ 1,197,002	\$ 1,307,480	\$ 2,680	\$ (80,230)		\$ 1,229,930
Capital Outlay	\$ 3,102,842	\$ 3,353,203	\$ 2,752,891	\$ 46,415	\$ 80,910	\$ 337,100	\$ 3,217,316
Debt Service	\$ 373,529	\$ 373,529	\$ 373,746				\$ 373,746
TOTAL GENERAL FUND EXPENDITURES	\$ 23,146,831	\$ 23,673,534	\$ 23,428,435	\$ 184,591	\$ 245,360	\$ 337,100	\$ 24,195,486
Excess (deficiency) of revenues over expenditures	\$ (1,864,485)	\$ (2,130,488)	\$ (1,855,425)				\$ (2,203,476)
OTHER FINANCING SOURCES (USES)							
Bond proceeds	\$ -	\$ -	\$ -				\$ -
Operating transfers in (out)	\$ (14,500)	\$ (14,500)	\$ (92,850)				\$ (92,850)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (14,500)	\$ (14,500)	\$ (92,850)	\$ -	\$ -		\$ (92,850)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,878,985)	\$ (2,144,988)	\$ (1,948,275)				\$ (2,296,326)
GENERAL FUND FUND BALANCE							
Beginning of year	\$ 10,602,894	\$ 11,199,137	\$ 10,710,173				\$ 10,710,173
End of year	\$ 8,723,909	\$ 9,054,149	\$ 8,761,898				\$ 8,413,847

STORMWATER MANAGEMENT FUND									
Stormwater Mgmt Fund Revenues									
Charges for service	\$	421,900	\$	423,900	\$	421,900		\$	421,900
Intergovernmental	\$	-	\$	20,100	\$	168,750		\$	168,750
Miscellaneous	\$	10,000	\$	8,000	\$	500		\$	500
TOTAL REVENUES	\$	431,900	\$	452,000	\$	591,150	\$ - \$ -	\$	591,150
Stormwater Mgmt Fund Expenditures									
Public Works	\$	323,900	\$	323,900	\$	368,700		\$	368,700
Capital outlay	\$	125,000	\$	137,733	\$	350,000		\$	350,000
TOTAL EXPENDITURES	\$	448,900	\$	461,633	\$	718,700	\$ - \$ -	\$	718,700
Excess (deficiency) of revenues over expenditures	\$	(17,000)	\$	(9,633)	\$	(127,550)		\$	(127,550)
OTHER FINANCING SOURCES (USES)									
Operating transfers in (out)	\$	-	\$	-	\$	-		\$	-
TOTAL OTHER FINANCING SOURCES (USES)	\$	-	\$	-	\$	-	\$ - \$ -	\$	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$	(17,000)	\$	(9,633)	\$	(127,550)		\$	(127,550)
STORMWATER MGMT FUND FUND BALANCE									
Beginning of year	\$	288,706	\$	270,757	\$	267,226		\$	267,226
End of year	\$	271,706	\$	261,124	\$	139,676		\$	139,676

[illegible]

SPEED CAMERA FUND												
Speed Camera Fund Revenues												
Fines and Forfeitures	\$	1,506,000	\$	1,800,000	\$	1,812,000		\$	1,812,000			
Use of money and property	\$	1,600	\$	1,600	\$	800		\$	800			
TOTAL SPEED CAMERA FUND REVENUES	\$	1,507,600	\$	1,801,600	\$	1,812,800	\$	-	\$	1,812,800		
Speed Camera Fund Expenditures												
Police	\$	1,109,594	\$	1,242,754	\$	1,269,180		\$	12,750	\$	1,281,930	
Capital outlay	\$	315,000	\$	515,000	\$	86,903				\$	86,903	
TOTAL SPEED CAMERA FUND EXPENDITURES	\$	1,424,594	\$	1,757,754	\$	1,356,083	\$	-	\$	12,750	\$	1,368,833
Excess (deficiency) of revenues over expenditures	\$	83,006	\$	43,846	\$	456,717				\$	443,967	
OTHER FINANCING SOURCES (USES)												
Operating transfers in (out)	\$	-	\$	-	\$	-				\$	-	
TOTAL OTHER FINANCING SOURCES (USES)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
SPEED CAMERA FUND BALANCE												
Beginning of year	\$	120,902	\$	129,019	\$	257,864				\$	257,864	
End of year	\$	203,908	\$	172,865	\$	714,581				\$	701,831	